

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS MEETING
MINUTES
September 20, 2012**

Meeting called to order at 7:32 PM by Sue and seconded by Sandy.

Board Quorum present at "Call to Order" included Sue Andron, Sandy Lassoff, Debbie Scelza, Teri Kaluris, Mark Leber and Doug Cohen.

Review of Previous Board Minutes:

**Sandy motions to accept the Aug 21, 2012 minutes and seconded by Teri.
All in FAVOR...PASSED.**

Treasurer's Report

The Treasurer presented the treasurers report that reflected the balances of the Association.

Management Report

Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of other legal activities including an update on the status of foreclosure actions. Management reported that the sale of 7391 Andorra is still pending. Management reviewed work order status, violation status, house painting schedule and maintenance status. Management reported the playground renovation was completed. The new fertilization and pest control contract has been signed with Felicione Pest Control Services. Management presented bids for re paving, sealing roads and reported that the cul de sac bid was accepted by Waste Management's Insurance Company and the funds were to be dispersed covering the full cost of repair.

Budget Committee reported on the preliminary budget workshop findings and discussed line items and changes to contracts for the coming year. The budget will be finalized for the next meeting and will be voted on in October.

Motion made to adjourn meeting at 8:26PM

Motion made by Sue and seconded by Sandy.
All in Favor... MOTION PASSED!

Meeting adjourned at 8:26PM

**The next Board Meeting will be
Scheduled for Tuesday, Oct. 16, 2012 at 7:30 PM
At Sugar Sand Park**