

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS MEETING
SUGAR SAND PARK
MINUTES**

**September 20, 2011
7:30 PM**

Meeting called to order at 7:34PM by Mark and seconded by Doug.

Board Quorum present at "Call to Order" included Mark Leber, Sandy Lassoff, Debbie Scelza, Teri Kaluris, and Sue Andron, and Doug Cohen

Review of Previous Board Minutes:

Sue motions to accept the August 16, 2011 minutes. Seconded by Debbie All in FAVOR...PASSED.

Treasurer's Report

Money Market Account has [REDACTED]. Operating Account has [REDACTED] with checks currently outstanding in the amount of [REDACTED] Net cash available [REDACTED]

Management informed the Board regarding TD Banks new policy regarding multiple transaction fees and the fees charged to the Association's Money Market account. Sue Andron will call TD Bank representative and try to correct the situation.

Management Report

Management discussed accounts receivables status. Management updated the Board on open legal matters and upcoming amendment vote. Management updated the Board on rental and sale activity. Status of work orders, violations, and mailbox repairs were discussed. A new pest called a "palm weevil" has caused some palms to die. Management discussed the treatment to stop infestation. AAA Pest control is working to resolve. Front wall repairs have been completed. Management reported to the Board and distributed spreadsheet with approval received to date on new Amendment.

Budget CommitteeChairman , Doug Cohen, presented a draft of the 2012 Budget. Discussion ensued regarding projects and effects on assessments. The draft was amended and a final budget will be presented at the next Board Meeting for approval. Management will post the Budget Meeting signs at the Community entrances 14 days prior to the meeting as required by State Statute.

Motions

Motion made to approve the landscaping ARC at 7601 Martinique.

Motion made by Sue and seconded by Debbie.
All in Favor... MOTION PASSED.

Motion made to approve the ARC at 7601 Martinique to apply stained concrete overlay as presented.

Motion made by Doug and seconded by Mark..
Five in Favor, Sandy opposed.... MOTION PASSED.

Leor Skoczylas arrived at 8:05.

Motion made to order pool furniture out of this year's budget and for the furniture to be ordered between Oct. 1st and Oct. 15th of this year.

Motion made by Sue and seconded by Doug.
6 in Favor, Sandy opposed... MOTION PASSED.

Motion made to order 8 Adirondack chairs, 4 accent tables and 1 40" table with 4 chairs and the price not to exceed \$6500.00.

Motion made by Sue and seconded by Teri.
6 in favor, Sandy opposed...MOTION PASSED.

Sandy Lassoff asked the Board to consider the inclusion of building a sidewalk or paved pathway at the front entrance into the Budget. The Board requested that Sandy chair this project for additional information and costs.

Motion made to adjourn meeting at 8:36 PM

Motion made by Doug and seconded by Debbie.
All in Favor....PASSED.

**The next Board Meeting will be held at Sugar Sand Park
Tuesday, November 18, 2011 at 7:30 PM**

**The next ANNUAL MEETING OF MEMBERS
Scheduled for December 13, 2011 at 7:30 PM
At Sugar Sand Park**