

CAPTIVA PROPERTY OWNERS ASSOC., INC.
BUDGET/BOARD MEETING
7465 Andorra Place
October 28, 2019
7:30 PM

Avi called the meeting to order at 7:38 PM and Rotem seconded the motion.

Board present at “Call to Order” included Avi Hochman, Chaim Hackner, Rotem Carmel and Matt Weisman.

Approve Minutes

Chaim motioned to accept the minutes of the September 17, 2019 Captiva Board Meetings as submitted...Matt seconded...All In Favor...**MOTION PASSED.**

Treasurer’s Report

The treasurer’s report was presented by Management. The report reflected the balances of the Association and that sufficient funds are available for Association business expenses.

The Board unanimously voted to approve the Association Budget for 2020 with a monthly assessment fee of \$285 per home.

MOTION

Motion made by Chaim to approve the proposed 2020 Captiva Budget as submitted by the budget committee and to make the 2020 Captiva assessment \$285.00 per house per month...seconded by Matt.

ALL IN FAVOR...Motion Passed.

Management Report

Management reviewed the Accounts Receivable Report and any collection updates. Management reviewed work order status, violation activity and home painting schedules and completed maintenance activities. Management reported one home closed, 7558 Slowick to Bensmihen. One home was painted in October, 7425 Andorra Place

Architectural Reviewsnone

Old Business

The Board rescinded their previous request for reimbursement for mail box replacement at 7474 Andorra by Jeffrey Baum due to extenuating services caused by multiple construction vehicles parked in the area.

New Business

A reimbursement was approved for repairs required at the Sheinbein residence at 7480 Martinique Blvd. for damaged incurred to the children's pool fencing caused by an Association tree falling into the pool.

The Board reviewed and approved the First Notice of Annual Meeting letter to be mailed to all residents on November 1, 2019.

The Board allowed the home at 7502 Andorra Place to reverse the colors for combination # 10 which was previously not permitted.

Matt motioned to adjourn meeting at 8:11PM and Rotem seconded.

All in Favor....**Meeting adjourned.**

**The next scheduled Board of Directors (Budget) Meeting will be held
On Monday, November 19, 2019 at 7:30 PM
at Sugar Sand Park Community Center**