

CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD MEETING
MINUTES
November 1, 2016 Budget Meeting
(delayed October Meeting)

Mark called meeting to order at 7:40PM

Board Quorum present at “Call to Order” included Mark Leber, Jonathan Rosman, Judah Beck, and Chaim Hackner.

Mark Leber updated the Board Members on the expenditures to date and the remaining expenditures anticipated for the remainder of 2016. Mark also reviewed in detail the pool leak that must be corrected and the expense to date to locate the pool leak as well as the bid to repair the “return line” under the pavers. The bid from American Pools is for between \$1150 and \$1600 depending on the extent of the break found once the pavers are removed and the concrete deck is excavated. The Board discussed using the current report and contacting Van Kirk Pools for a bid. It was agreed to go ahead with the bid from American Pool unless Van Kirk responded and could prepare a more competitive bid by Friday, November 4, 2016. Management will contact them accordingly.

Mark reviewed the 2017 Budget. The Board discussed the assessment required to fund the budget in 2017 and decided to approve a \$260 monthly assessment commencing on January 1, 2017.

MOTION

Jonathan Rosman motioned that the Board should accept the 2017 Budget as presented and the 2017 assessment of \$260 per month. Motion seconded by Chaim Hackner.

All in Favor.....MOTION PASSED.

Management Report

Management reviewed the “First Notice of the Annual Meeting” and the “Candidate Form”. Management reviewed the Directors terms that will expire on December 31, 2016. The three Directors whose terms will expire are Jeff Baum, Rotem Carmel and Chaim Hackner. This will result in three open seats for the 2017 Board. The vacancies will be filled in the election to be held at the Annual Meeting.

The “First Notice of the Annual Meeting” will be mailed along with the “Approved Budget for 2017” on or about November 4, 2016. New 2017 Coupon Books will be mailed to all residents on or about December 15, 2016.

Old Business

Jonathan Rosman asked the Board to resolve the mailbox design at the next Board Meeting. Management will present the alternatives at the next meeting of the Board.

New Business

Jonathan requested that as a result of a recent incident the Board should consider banning pets of any kind from the recreation facilities.

MOTION

Mark Leber made a motion to restrict residents from bringing animals of any kind to the pool, tennis courts and playground area. Motion was seconded by Chaim Hackner.

All in Favor.....MOTION PASSED.

Management was instructed to review the current signs and restrictions and update the signs accordingly.

MOTION

Judah Beck motions to adjourn meeting at 8:25 PM and seconded by Jonathan Rosman.

ALL IN FAVOR...Meeting adjourned.

**The next scheduled Meeting will be the Annual Meeting of the Members to be held
on Tuesday, December 20, 2016 at 7:00 PM
at Sugar Sand Park Community Center off Military Trail**