

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD MEETING
MINUTES
October 20, 2015**

Board called meeting to order at 7:38 PM by Rotem and seconded by Tova.

Board Quorum present at "Call to Order" included Mark Leber, Chaim Hackner, Tova Hocherman, Jeff Baum and Rotem Carmel.

Review of Previous Board Minutes:

MOTION

Tova motions to accept the September 10, 2015 Board Minutes. Motion seconded by Rotem. All in Favor.MOTION PASSED

Treasurer's Report

The Treasurer presented the treasurers report that reflected the balances of the Association and that sufficient funds are available for Association business expenses. The 2016 Budget from the Budget Committee was APPROVED with the assessment at \$250 per month.

MOTION

Motion made to pass the proposed Captiva 2016 Budget as presented.

Motion made by Rotem and seconded by Tova. **All in Favor ...MOTION PASSED.**

Ahava arrives at 7:43 pm

Management Report

Management reviewed the Accounts Receivable updates and legal updates. Management reviewed any sales and rental activity. Management reviewed work order status, violation activity, home painting schedules and other completed maintenance activities. Management reviewed the status of open projects. Management reviewed the 2015 year end mailing schedule for the Annual Meeting and Approved Budget Mailing.

MOTION

Rotem motions to adjourn meeting at 8:13PM and seconded by Jeff.
ALL IN FAVOR...Meeting adjourned.

**The next scheduled Board Meeting will be a Budget Meeting held
On Tuesday, November 17, 2015 at 7:30 PM
at Sugar Sand Park Community Center off Military Trail**