

CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS/BUDGET APPROVAL MEETING
MINUTES
October 16, 2012

Meeting called to order at 7:35 PM by Sue and seconded by Debbie.

Board Quorum present at "Call to Order" included Sue Andron, Debbie Scelza, Teri Kaluris, Mark Leber and Doug Cohen.

Review of Previous Board Minutes:

Sue motions to accept the Sept. 20, 2012 minutes and seconded by Debbie.
All in FAVOR...PASSED.

Treasurer's Report

The Treasurer presented the treasurers report that reflected the balances of the Association.

Management Report

Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of other legal activities including an update on the status of foreclosure actions. Management reported that the sale of 7391 Andorra is still pending. Management reviewed work order status, violation status, house painting schedule and maintenance status.

Motion made to accept the proposed 2013 budget as presented by Doug.

Motion made by Sue and seconded by Teri.
All in Favor...MOTION PASSED!

Motion made to adjourn meeting at 7:49 PM

Motion made by Sue and seconded by Teri.
All in Favor... MOTION PASSED!

Meeting adjourned at 8:49PM

The next Board Meeting will be
Scheduled for Tuesday, November 20, 2012 at 7:30 PM
At Sugar Sand Park