

**CAPTIVA PROPERTY OWNERS ASSOC., INC.  
BOARD OF DIRECTORS/BUDGET APPROVAL MEETING  
MINUTES  
November 20, 2012**

Meeting called to order at 7:32 PM by Debbie and seconded by Teri.

Board Quorum present at "Call to Order" included Sandy Lassoff  
Debbie Scelza, Teri Kaluris, Mark Leber and Doug Cohen.

**Review of Previous Board Minutes:**

**Teri motions to accept the Oct. 16,2012 minutes with the correction that the meeting was adjourned at 7:49 and seconded by Debbie.  
All in FAVOR...PASSED.**

**Treasurer's Report**

The Treasurer presented the treasurers report that reflected the balances of the Association.

**Management Report**

Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of other legal activities including an update on the status of foreclosure actions. Management reported the sale of 7391 Andorra. Management reviewed work order status, violation status, house painting schedule and maintenance status.

**Motion made to adjourn meeting at 7:51 PM**

Motion made by Doug and seconded by Sandy.  
**All in Favor... MOTION PASSED!**

**Meeting adjourned at 7:51PM**

**The next Board Meeting will be at the Members Annual Meeting  
Scheduled for Tuesday, December 18, 2012 at 7:30 PM  
At Sugar Sand Park**