

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS MEETING
SUGAR SAND PARK
7:30 PM
MINUTES
May, 17, 2011**

Meeting called to order at 7:40 PM by Doug and seconded by Sue.
Board Quorum present at "Call to Order" included Mark Leber, Sandy Lassoﬀ,
Debbie Scelza, Doug Cohen, and Sue Andron

Review of Previous Board Minutes:

**Doug motions to accept the March 15, 2011 BOD minutes. Seconded by Sue.
All in FAVOR...PASSED.**

Treasurer's Report

Money Market Account has [REDACTED] .. Operating Account has [REDACTED] with checks
currently outstanding in the amount of [REDACTED]... Net cash available [REDACTED]

Management Report

Management discussed accounts receivables status. Management updated the Board on
open legal matters. Management updated the Board on rental and sale activity. Status of
work orders, street sign project, violations, mailbox repairs, and an update on upcoming
recreation area projects was presented. Management discussed upcoming insurance
renewals and inquired about annual report filing and taxes.

MOTIONS:

**Motion made to approve the submitted ARC plans for 7391 Andorra Place based on
having all necessary County permits.**

Motion made by Doug and seconded by Sandy. All in Favor... PASSED.

**Motion made to approve the Captiva insurance renewal with the current insurance
carrier.**

Motion made by Doug and seconded by Sue. **All in Favor PASSED....**

**Motion made to approve the bids from Falgcraft to replace the sign pole for \$789.70
and to make a custom sign for towing and using the replaced sign pole for this sign.**

Motion made by Sue and seconded by Sandy.

Four Board Members in Favor, Doug opposed. **Motion PASSED...**

Motion made to adjourn meeting at 8:24 PM.

Motion made by Doug and seconded by Sue. **All in Favor...PASSED**

**The next Board Meeting will be held at Sugar Sand Park
Tuesday, June 21, 2011**