CAPTIVA PROPERTY OWNERS ASSOC., INC. BOARD OF DIRECTORS/ARC MEETING SUGAR SAND PARK MINUTES March 20, 2012

Meeting called to order at 7:30 PM by Mark.

Quorum not present at meeting. Members present at meeting were Mark Leber, Sandy Lassoff, and Teri Kaluris.

Treasurer's Report

Money Market Account has	Operating Account has with checks
currently outstanding in the amount of	Total Bank Balances less checks
outstanding Security Deposit	it Rentals
(Last month	

Management Report

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Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of legal activities, work order status, violation status, house painting schedule and maintenance status.

Management reported that the violation regarding the installation of an unapproved garage door at 7493 Andorra has not been remedied.

Since there was not a quorum present no motions were entered. Agenda items from this meeting were tabled to the April 2012 meeting for consideration.

Meeting adjourned around 8:30 PM

The next Board Meeting will be Scheduled for April 17, 2012 at 7:30 PM At Sugar Sand Park