

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS/ARC MEETING
SUGAR SAND PARK
MINUTES
June 19, 2012**

Meeting called to order at 7:34 PM by Sue and seconded by Sandy.

Board Quorum present at "Call to Order" included Sue Andron, Sandy Lassoﬀ, Debbie Scelza and Teri Kaluris.

Review of Previous Board Minutes:

**Sue motions to accept the May 15, 2012 minutes. Seconded by Sandy.
All in FAVOR...PASSED.**

Doug Cohen arrives at 7:37.

Treasurer's Report

Money Market Account has [REDACTED]...Operating Account has \$ [REDACTED] Total Bank Balances [REDACTED] with checks currently outstanding in the amount of [REDACTED] Security Deposit Rentals [REDACTED]...Net cash available [REDACTED]

Management Report

Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of other legal activities including an update on eviction notice to lot 102 and the status of foreclosure actions on lot 25 and 102. Management reviewed work order status, violation status, house painting schedule and maintenance status.

Management reported that the violation regarding the installation of an unapproved garage door at 7493 Andorra has now been remedied with the installation of a "faux" garage door, which is acceptable to the ARC. Management reported that they had received draft of the 2011 Financial Review prepared by our Accounting firm. Management discussed an alternative plan for the pathway at the playground entrance by moving the gate to the pool area and sealing the current access gate with a fence.

Management discussed the discovery of a new "spiral white fly" in Captiva and options to the current contract. AAA Pest Service is evaluating contract and options and should have a bid for next meeting for total lawn, tree and shrub pest control and fertilization. . Replacing of ficus bushes and web site renewal were discussed and tabled until next meeting.

MOTIONS

Motion made to proceed with foreclosure action on Lot 102.

Motion made by Sue and seconded by Debbie.
All in Favor....MOTION PASSED

Motion made to accept the Duffy's Tree Trimming bid in the amount of 7000.00

Motion made by Sue and seconded by Debbie
All in Favor... MOTION PASSED.

Motion made to approve the playground bid from Rep Services, Inc. in the amount of \$13435.48 and the fence bid from Fritz Massie in the amount of 665.00 contingent on Doug reviewing the budget and approving this expenditure.

Motion made by Sue and seconded by Debbie.
All in Favor... MOTION PASSED.

Motion made to adjourn meeting at 8:30.

Motion made by Debbie and seconded by Sandy.
All in Favor...

Meeting adjourned at 8:30 PM

**The next Board Meeting will be
Scheduled for July 17, 2012 at 7:30 PM
At Sugar Sand Park**