

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS MEETING
SUGAR SAND PARK
MINUTES
June 21, 2011, 7:30 PM**

Meeting called to order at 7:30 PM by Doug and seconded by Sue.
Board Quorum present at "Call to Order" included Mark Leber, Sandy Lassoﬀ, Debbie Scelza, Teri Kaluris, and Sue Andron

Review of Previous Board Minutes:

**Sue motions to accept the May 17, 2011 BOD minutes. Seconded by Sandy
All in FAVOR...PASSED.** [REDACTED]

Treasurer's Report

Money Market Account has [REDACTED]... Operating Account has [REDACTED] with checks currently outstanding in the amount of [REDACTED].. Net cash available [REDACTED]

Doug Cohen joined meeting at 7:40 PM

Management Report

Management discussed accounts receivables status. Management updated the Board on open legal matters. Management updated the Board on rental and sale activity. Status of work orders, additions to street sign project, violations, mailbox repairs, and fence project for recreation area were presented. Management inquired about annual report filing and taxes. Doug mentioned they are in progress.

Discussion regarding tree trimming bids. Management asked to get bid from Top Cut Tree Service for June meeting. Management will update tree inventory list. Front wall repair from Pro-Home Improvements for \$785 was tabled to allow for additional bid. Diamond Brite pool bid for \$9950 from American Pool tabled for this year. May include in 2012 Budget.

Motion made to approve the request to have the attorney formulate the amendment package to amend the documents to add additional protection if foreclosure actions. Motion made by Sue and seconded by Sandy. All in Favor... MOTION PASSED.

Motion made to approve the Management Company to charge a \$100 processing fee for rental application processing.

Motion made by Sue and seconded by Debbie. **All in Favor.... MOTION PASSED.**

Motion made to adjourn meeting at 8:30 PM. Motion made by Doug and seconded by Sue. **All in Favor...PASSED**

**The next Board Meeting will be held at Sugar Sand Park
Tuesday, June 21, 2011**