

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS/ARC MEETING
SUGAR SAND PARK
MINUTES
July 17, 2012**

Meeting called to order at 7:31 PM by Sue and seconded by Teri.

Board Quorum present at "Call to Order" included Sue Andron, Sandy Lassoff, Debbie Scelza, Teri Kaluris and Mark Leber.

Review of Previous Board Minutes:

**Teri motions to accept the June 19, 2012 minutes. Seconded by Sandy.
All in FAVOR...PASSED.**

Doug Cohen arrives at 7:35.

Treasurer's Report

Money Market Account has [REDACTED] ...Operating Account has [REDACTED] Total Bank Balances [REDACTED] with checks currently outstanding in the amount of [REDACTED] Security Deposit Rentals [REDACTED] ...Net cash available [REDACTED]

Management Report

Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of other legal activities including an update on the status of foreclosure actions on lot 25 and 102. Management also reported that lot 3 had been turned over to the Association Attorney for collection action. Management reviewed work order status, violation status, house painting schedule and maintenance status.

Management reported the sale of 7535 Andorra and the scheduled sale of 7391 Andorra. Also reported that 22360 Guadeloupe Street had been rented. Management reported that the Annual Financial Report was available from the Accounting Firm and that the taxes for 2011 had been filed.

Management discussed the tree trimming schedule and the steps taken since the previous meeting in regards to obtaining bids for lawn and shrub fertilization and pest control prevention and maintenance. Three companies were in the process of bidding and the results should be available for the next meeting in August. Management was still working with the Association Insurance vendor to try to resolve the open issue on the pathway and playground upgrades.

MOTIONS

Motion made to pay additional \$200.00 to have a process server serve notice of foreclosure to the owner of Lot 25.

Motion made by Sandy and seconded by Sue.

All in Favor....MOTION PASSED

Motion made to seal gates of the houses bordering the playground until playground is renovated.

Motion made by Sue and seconded by Debbie

All in Favor... MOTION PASSED.

Motion made to adjourn meeting @ 8:30.

Motion made by Doug and seconded by Sue.

All in Favor... MOTION PASSED!

Meeting adjourned at 8:30 PM

**The next Board Meeting will be
Scheduled for August 21, 2012 at 7:30 PM
At Sugar Sand Park**