

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
ANNUAL MEMBERS MEETING
SUGAR SAND PARK**

Monday, December 11, 2017

The Meeting was called to order at 7:07 PM.

The Management Company welcomed residents and presented proof of notice of the Annual Meeting.

There were 12 members present. There were 29 members represented by proxy. Total represented 41. The number of members required for a quorum is 32. The Management Company affirmed a quorum was present in person and by proxy.

NEW BUSINESS

Mark Leber, President, presented a report regarding the State of the Association and the financial report.

ELECTION

With no other business to transact, the membership was presented with the names of the two candidates that had submitted their desire to be Directors, Mark Leber and Matt Weisbaum. The floor was opened for additional nominations. Uriel Mond and Daniel Bensimon nominated themselves from the floor. Each candidate present introduced themselves. Since there were four candidates running for four positions an election was not required. A motion was made by member, Daniel Averbook to fill the new Board Member seats by affirmation. The motion was seconded by Jonathan Rosman. All members were in favor. The four new nominees were elected for two year terms, 2018 and 2019.

FINANCIAL REPORTING REQUIREMENTS

The vote to reduce the Association's financial reporting requirement to prepare a compiled financial statement rather than a reviewed financial statement was tabulated. A majority of the resident's represented in person or by proxy at the meeting approved lowering the reporting requirements to a compiled financial statement. A total of 39 approvals were received and 2 non approvals were received by proxy and in person ballots. The vote was approved to prepare a compiled financial statement in 2018.

The Members Meeting was adjourned at 7:35 PM.