

**CAPTIVA PROPERTY OWNERS ASSOC., INC.  
ANNUAL MEMBERS MEETING  
SUGAR SAND PARK**

**Tuesday, December 20, 2016**

The Meeting was called to order at 7:25 PM.

The Management Company welcomed residents and presented proof of notice of the Annual Meeting.

There were 12 members present. There were 42 members represented by proxy. Total represented 54. The number of members required for a quorum is 32. The Management Company affirmed a quorum was present in person and by proxy.

**NEW BUSINESS**

Mark Leber, President, presented a report regarding the State of the Association and Marty Deiser and Rotem Carmel presented the financial report.

**ELECTION**

With no other business to transact, the membership was presented with the names of the three candidates that had submitted their desire to be Directors. Rotem Carmel, Chaim Hackner, Sandra Lassoff. The floor was opened for additional nominations. Avi Hochman nominated himself from the floor. Each candidate present introduced themselves. The candidate's terms are for two years. Since there were four candidates running for three positions an election was required. Ballots were distributed to those present and those holding validated proxies. The ballots were collected and counted. The results were tabulated which showed the three candidates that received the highest number of votes were Rotem Carmel, Chaim Hackner, and Avi Hochman.

**FINANCIAL REPORTING REQUIREMENTS**

The vote to reduce the Association's financial reporting requirement to prepare a compiled financial statement rather than a reviewed financial statement was tabulated. A majority of the resident's represented in person or by proxy at the meeting approved lowering the reporting requirements to a compiled financial statement. A total of 46 approvals were received and 7 non approvals were received by proxy and in person ballots. One voter abstained. The vote was approved to prepare a compiled financial statement.

The Members Meeting was adjourned at 7:43 PM.