

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
ANNUAL MEMBERS MEETING
SUGAR SAND PARK**

Tuesday, December 9, 2014

The Meeting was called to order at 7:08 PM.

The Management Company welcomed residents and presented proof of notice of the Annual Meeting.

There were 16 members present. There were 62 members represented by proxy. Total represented 78. The number of members required for a quorum is 32. The Management Company affirmed a quorum was present in person and by proxy.

NEW BUSINESS

Mark Leber, President, presented a report regarding the State of the Association and Doug Cohen, Treasurer presented the financial report.

ELECTION

With no other business to transact, the membership was presented with the names of the six candidates that had submitted their desire to be Directors. Jonathan Abrams, Sue Andron, Rotem Carmel, Chaim Hackner, Sandy Lassoff, and Debbie Scelza. The floor was opened for additional nominations. No nominations were received from the floor. Each candidate introduced themselves and their qualifications for the Board.

Ballots were passed out, voted on, and the results were as follows:

The three Directors that were appointed for two-year terms were Sue Andron, Rotem Carmel and Chaim Hackner.

FINANCIAL REPORTING REQUIREMENTS

The vote to reduce the Association's financial reporting requirement to prepare a compiled financial statement rather than a reviewed financial statement was tabulated. A majority of the resident's represented in person or by proxy at the meeting approved lowering the reporting requirements to a complied financial statement. A total of 63 approvals were received.

The Members Meeting was adjourned at 7:42 PM.

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
ORGANIZATIONAL BOARD MEETING
SUGAR SAND PARK**

Tuesday, December 9, 2014

The Meeting was called to order at 7:47 PM.

A quorum of the Board (7) was present. Sue Andron, Jeff Baum , Rotem Carmel, Doug Cohen, Chaim Hackner, Tova Hocherman, and Mark Leber

MOTIONS

A motion was made by Jeff Baum to nominate Mark Leber as President. The motion was seconded by Tova Hocherman. All were in favorMOTION PASSED.

A motion was made by Sue Andron to nominate Tova Hocherman as Secretary. The motion was seconded by Jeff Baum. All were in favorMOTION PASSED.

Doug Cohen announced that he will resign the Treasurers position effective January 12, 2015.

A motion was made by Sue Andron to nominate Rotem Carmel as Treasurer effective January 12, 2015 at Doug's resignation. The motion was seconded by Tova Hocherman. All were in favorMOTION PASSED.

A motion was made by Sue Andron to nominate Sue Andron as Vice President. The motion was seconded by Tova Hocherman. All were in favorMOTION PASSED

A motion was made by Sue Andron to nominate Jeff Baum as Second Vice President The motion was seconded by Tova Hocherman. All were in favorMOTION PASSED

Chaim Hackner was appointed to the remaining Board position as a Director.

The Board decided not to appoint a new Board Member to the vacancy resulting from Doug Cohen's resignation until the next Board meeting.

Next Board meeting to be held on Tuesday, January 27, 2015.

Meeting was adjourned at 8:02 PM.