

**CAPTIVA PROPERTY OWNERS ASSOC., INC.  
ANNUAL MEMBERS MEETING  
SUGAR SAND PARK**

**Tuesday, December 17, 2013**

The Meeting was called to order at 7:30 PM.

The Management Company welcomed residents and presented proof of notice of the Annual Meeting.

There were 14 members present. There were 59 members represented by proxy. Total represented 73. The number of members required for a quorum is 32. The Management Company affirmed a quorum was present in person and by proxy.

**NEW BUSINESS**

Mark Leber, President, presented a report regarding the State of the Association and Doug Cohen, Treasurer presented the financial report. The floor was opened to a brief question and answer period.

**ELECTION**

With no other business to transact, the membership was presented with the names of the six candidates that had submitted their desire to be Directors. Sue Andron, Doug Cohen, Tova Hocherman, Sandy Lassoff, Mark Leber, and Debbie Scelza. The floor was opened for additional nominations. Three additional candidate nominations were received from the floor, Jeff Baum, Alex Skocylas and Brian Galbut.

Ballots were passed out, voted on, and the results were as follows:

The four Directors that were appointed for two-year terms are Mark Leber, Tova Hocherman, Doug Cohen and Jeff Baum. Directors receiving one-year terms were Brian Galbut, Alex Skoczylas and Sue Andron.

**FINANCIAL REPORTING REQUIREMENTS**

The vote to reduce the Association's financial reporting requirement to prepare a compiled financial statement rather than a reviewed financial statement was tabulated. A majority of the resident's (39 votes) represented in person or by proxy at the meeting approved lowering the reporting requirements to a compiled financial statement.

## **AMENDMENTS TO ASSOCIATION DOCUMENTS**

The votes to amend the rental rules for the Association were tabulated. Four of the amendments did not receive the required majority of the total membership (53 votes) and **were not approved**.

One amendment to change Article X, Section 15(h) of the Declaration to include grandchildren in the definition of Family members **was approved** after receiving 67 votes which constitutes a majority of the total membership (53).

A motion was made to reconvene the Annual Meeting to a later date, January 14, 2014 to make an attempt to receive additional amendment ballots. A Motion was made by Sue Andron and seconded by Alex Skoczylas. A majority was in favor. The Annual Meeting will be reconvened on January 14, 2014 at 7 PM. .