

**CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS/ANNUAL MEETING
MINUTES
December 18, 2012**

Meeting called to order at 7:38 PM by Sue and seconded by Teri.

Board Quorum present at "Call to Order" included Sandy Lassoff
Sue Andron, Teri Kaluris, Mark Leber and Doug Cohen.

Membership failed to provide a quorum required ...(30% of membership)

Review of Previous Board Minutes:

**Mark motions to accept the November 20, 2012 minutes and seconded by Teri.
All in FAVOR...PASSED.**

Treasurer's Report

The Treasurer presented the treasurers report that reflected the balances of the
Association.

Management Report

**Motion made to hold over Board Members until next year per attorney since there
was not a quorum for the annual meeting. All 7 Board Members will be up for
election in Dec. 2013 with staggered terms. The 4 members with the most votes will
serve for 2 years and the 3 members with less votes will serve for a one year term.**

Motion made by Sue and seconded by Teri.

All in Favor... MOTION PASSED!

Motion made to adjourn meeting at 8:00PM.

Motion made by Doug and seconded by Sue.
All in Favor... MOTION PASSES.

**The next Board Meeting will
Scheduled for Tuesday, January 15, 2013 at 7:30 PM
At Sugar Sand Park**