

**CAPTIVA PROPERTY OWNERS ASSOC., INC.  
2010 ANNUAL MEMBERS MEETING  
SUGAR SAND PARK**

**Tuesday, December 21, 2010**

The Meeting was called to order at 7:35 PM.

The Management Company welcomed residents and presented proof of notice of the Annual Meeting.

There were 19 members present including Board members. There were 31 members represented by proxy. Total represented 50. The number of members required for a quorum was 32. The Management Company affirmed a quorum was present in person and by proxy.

**NEW BUSINESS**

Mark Leber, President, presented a report regarding the State of the Association and Doug Cohen, Treasurer presented the financial report. The Management Company presented an update pertaining to maintenance items, foreclosure activity and sales.

The floor was opened to a brief question and answer period.

**ELECTION**

With no other business to transact, the membership was presented with the names of the candidates that had submitted their desire to be Directors. Three candidates were named and those in attendance were introduced. The floor was opened for additional nominations. No nominations were received from the floor.

Since there were only three candidates for three open Director positions an election was not required and the candidates were elected by affirmation.

The three new Directors were appointed for two-year terms. Directors receiving two-year terms were Teri Kaluris, Sue Lassoff and Debbie Scelza.

With no additional business to be conducted the meeting was adjourned at 8:20 PM.