

CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD MEETING
MINUTES
August 18, 2015

The Board called the meeting to order at 7:40 PM

Board Quorum present at "Call to Order" included Mark Leber, Jeff Baum, Chaim Hackner, Tova Hocherman, and Rotem Carmel

Review of Previous Board Minutes:

MOTION

Tova motioned to accept the July 21, 2015 Board Minutes. Motion seconded by Rotem.All in Favor.MOTION PASSED

Treasurer's Report

The Treasurer presented the treasurers report that reflected the balances of the Association and that sufficient funds are available for Association business expenses.

Management Report

An ARC proposal to convert the garage into a room for 7391 Andorra was tabled. The Committee will address the issue in the coming week to discuss concepts and future options for garage door conversions.

Management reviewed the Accounts Receivable updates and legal updates. Management reviewed any sales and rental activity. Management reviewed work order status, violation activity, home painting schedules and other completed maintenance activities. Management reviewed the status of open projects.

A Budget Committee was formed. The committee will be made up of Mark Leber, Rotem Carmel and Jeff Baum and will meet next week to draft a preliminary budget for 2016.

The Board discussed the pool projects that included painting the cabana and pool landscaping. After reviewing finds available the Board decided to table these projects until a later date.

Fencing...Jeff Baum and the Management Company will meet with Igal Razon regarding future invoicing methodology for fence repairs.

Tova motions to adjourn meeting at 8:49 PM. Rotem seconds motion.
ALL in Favor....meeting adjourned

The next scheduled Board Meeting will held on Tuesday, September 10, 2015 at 7:30 PM at Sugar Sand Park Community Center off Military Trail