

CAPTIVA PROPERTY OWNERS ASSOC., INC.
BOARD OF DIRECTORS MINUTES
August 20, 2013

Meeting called to order at 7:31 PM by Mark and seconded by Yoni.

Board Quorum present at "Call to order." Present were, Mark Leber, Sandy Lassoff, Yoni Abrams and Doug Cohen.

Review of Previous Board Minutes:

Mark motions to accept the June 18, 2013 minutes and seconded by Yoni.

All in FAVOR... MOTION PASSED!

Treasurer's Report

The Management Company presented the treasurers report that reflected the balances of the Association. Management reported that insurance proceeds from auto accident on Montoya berm was received and deposited. Attorney to prepare necessary paperwork for a membership vote to lower reporting level of financial statements required by Statute.

Management Report

Management reviewed the Accounts Receivable Report with the Board. Management updated the Board on legal collection actions and pending foreclosure activity for 22364 Guadeloupe and 7502 Andorra. Management updated the Board on rental and sale activity. Management reviewed work order status, mailbox repairs, violation activity, house painting schedules and other maintenance activities. Tree trimming and tree removals have been completed.

Architectural request for Igal Razon to add a window on the west side of his home was tabled awaiting additional information regarding type of window, location, permit and contractor license and insurance info.

Management reported that tennis court had been pressure washed and bid was received from Eugene Fulmore to replace pathway with sod and eliminate any tripping hazards such as roots etc.

Liability insurance has been obtained for 22364 Guadeloupe Street, pool maintenance set up and utilities invoicing transferred to Association....

Motion made to approve the Eugene Fulmore bid to level and sod the walkway to the playground in the amount of \$725.00.

Motion made by Doug and seconded by Sandy.

All in Favor....MOTION PASSED

Doug made a motion to adjourn the meeting at 8:36 PM seconded by Yoni.

All in Favor...MOTION PASSED.

The next Board Meeting will be
Scheduled for Tuesday, September 17, 2013, at 7:30 PM
At Sugar Sand Park