

**CAPTIVA PROPERTY OWNERS ASSOC., INC.**  
**BOARD OF DIRECTORS MEETING**  
**MINUTES**  
**August 21, 2012**

Meeting called to order at 7:31 PM by Sue and seconded by Sandy.

Board Quorum present at "Call to Order" included Sue Andron, Sandy Lassoff, Debbie Scelza, Teri Kaluris and Mark Leber.

**Review of Previous Board Minutes:**

**Sue motions to accept the July 17, 2012 minutes *with the correction that the motion made in the July 17, 2012 minutes to pay the additional \$200.00 to have process server serve the owner of Lot 25 was seconded by Sue.***

**Motion to change the minutes accordingly seconded by Sandy.  
All in FAVOR...PASSED.**

**Treasurer's Report**

Money Market Account has [REDACTED]. Operating Account has [REDACTED]. Total bank balances [REDACTED] with checks currently outstanding in the amount of [REDACTED] Security Deposit Rentals [REDACTED]...Net cash available [REDACTED]

**Management Report**

Management reviewed the Accounts Receivable Report with the Board. Management informed the Board of other legal activities including an update on the status of foreclosure actions. Management also reported that lot 3 has paid account in full and is no longer in collection. Management reported that the sale of 7391 Andorra is still pending. Management reviewed work order status, violation status, house painting schedule and maintenance status. Management reported the Association tax return has been filed for 2011. Management updated the Board on the playground renovation. Management was instructed to write a certified letter to the Insurance Company regarding the failure of the Underwriter to provide additional guidance on the playground path and to assure the insurance is in force. Management instructed to get bids on street repairs and seal coating for the upcoming budget .

Budget Committee was appointed. Doug Cohen to chair the Committee; Mark and Sue were named as members. A preliminary budget workshop will be scheduled in the coming weeks.

## MOTIONS

**Motion made to accept the playground proposal from Rep. Services, Inc. in the amount of \$10385.74.**

Motion made by Sue and seconded by Teri.  
**4 Board Members were in Favor of the motion. ....**  
Sandy opposed

**MOTION PASSED...**

**Motion made to accept Felicione proposal for pest control, ficus white fly prevention and fertilization of lawns trees and shrubs in the amount of 1388.86 monthly for the first year and a reduced amount of 1028.03 per month for the second year. The motion was made to also accept the proposal for a one time charge o \$10350.00 for the spraying of spiral white fly. This one time treatment of spiral white fly as well as the ficus white fly prevention is guaranteed for the life of the contract.**

Motion made by Sue and seconded by Teri

**All in Favor... MOTION PASSED.**

**Motion made to adjourn meeting at 8:55 PM**

Motion made by Sue and seconded by Sandy.

**All in Favor... MOTION PASSED!**

**Meeting adjourned at 8:55PM**

**The next Board Meeting will be  
Scheduled for Tuesday, Sept. 18, 2012 at 7:30 PM  
At Sugar Sand Park**